

**STATE OF WEST VIRGINIA**  
**102<sup>nd</sup> ANNUAL REPORT**  
**OF FINANCIAL INSTITUTIONS**

**Pursuant to WV §31A-2-12**

Under the Supervision of the  
**COMMISSIONER OF BANKING**

**Year ending December 31, 2003**



**LARRY A. STARK**  
**COMMISSIONER**

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## DIVISION HISTORY

During the period between 1863 and 1891, state banks were entirely free from regulation and supervision by the State.

The Legislature in 1891 passed a law providing for a State Banking Department and authorized the Governor to appoint a State Bank Examiner, to be under the jurisdiction and control of the Board of Public Works.

The office of the Commissioner of Banking was created by Legislative enactment on February 21, 1901, and continues to function under and by authority of West Virginia Code 31A, as amended.

The following officials served as heads of the State Banking Department. There was an official name change in 1989 to the WV Division of Banking.

<b>Name</b>	<b>Title</b>	<b>Year Served</b>
Charles W. Young	Bank Examiner	1891-1892
C.A. Weaver	Bank Examiner	1893-1894
No Record	Bank Examiner	1895-1898
O.B. Wetzel	Bank Examiner	1899-1900
O.B. Kefauver	Bank Examiner	1900-1901
M.A. Kendall	Commissioner	1901-1905
S.V. Mathews	Commissioner	1905-1915
S. Preston Smith	Commissioner	1915-1919
Joseph S. Hill	Commissioner	1919-1923
Naaman Jackson	Commissioner	1923-1924
Harry A. Abbott	Commissioner	1924-1929
Lathrop R. Charter, Jr.	Commissioner	1929-1933
Waitman C. Given	Commissioner	1933-1934
George Ward	Commissioner	1934-1940
H.P. Brightwell	Acting Commissioner	1940-1940
R. Carl Andrews	Commissioner	1940-1941
H.D. Vaughan	Commissioner	1941-1942
A.W. Locke	Commissioner	1942-1947
John H. Hoffman	Commissioner	1947-1955
Mrs. Neil W. Walker	Commissioner	1955-1957
Donald Taylor	Commissioner	1957-1960
Carl B. Early	Commissioner	1960-1967
M. W. Smith	Commissioner	1967-1971
George B. Jordan, Jr.	Commissioner	1972-1974
W. Lovell Higgins	Acting Commissioner	1974-1975
George B. Jordan, Jr.	Commissioner	1975-1977
H. David Hale	Commissioner	1977-1977
C. Joe Mullen	Commissioner	1977-1979
W. Lovell Higgins	Acting Commissioner	1979-1979
Phyllis Huff Arnold	Commissioner	1979-1983
Thomas J. Hansberry	Acting Commissioner	1983-1984
Thomas J. Hansberry	Commissioner	1985-1985
A. Kevin Thomas	Deputy Commissioner	1985-1987
David S. Mudie	Deputy Commissioner	1987-1988
James H. Paige, III	Commissioner	1989-1992
Sharon G. Bias	Commissioner	1992-2001
Larry A. Stark	Commissioner	2001- Present

## WEST VIRGINIA DIVISION OF BANKING ACTIVITIES

During the calendar year, the Commissioner of Banking requires four Calls for Reports of Condition and Income of state banks as of the following dates:

March 31  
June 30  
September 30  
December 31

Four Calls for Reports of Condition of State Chartered Credit Unions:

March 31  
June 30  
September 30  
December 31

One Call for Report of Condition of Regulated Consumer Lenders:

December 31

One Call for the Annual Report of Mortgage Lenders and Brokers:

December 31

The Division's Examination Staff participated in and completed the following classes of examinations for the periods indicated:

	<u>2002</u>	<u>2003</u>
Bank Holding Companies	1	4
Commercial Banks and Trust Companies (Trust, Compliance, EDP and Visitations)	37	47
Credit Unions	9	6
Regulated Consumer Lenders	12	8
Mortgage Lender/Broker Examinations & Visitations	12	32
Total Examinations	71	97

**COMMISSIONER**

**GENERAL COUNSEL**

**STAFF ATTORNEY**

**DIRECTOR, DEPOSITORY INSTITUTIONS**

**DIRECTOR, NON-DEPOSITORY INSTITUTIONS**

**NONDEPOSITORY INSTITUTION LICENSING ANALYST**

**INFORMATION SYSTEMS MANAGER**

**INFORMATION SYSTEMS SPECIALIST**

**SECRETARY**

**ADMINISTRATIVE SERVICES ASSISTANT**

**OFFICE ASSISTANT**

**OFFICE ASSISTANT**

**STAFF ANALYST**

**REVIEW EXAMINER**

**FINANCIAL INSTITUTION EXAMINERS**

**LARRY STARK**

**ROBERT LAMONT**

**KATHY LAWSON**

**SARA CLINE**

**TRACY HUDSON**

**MARLA GARDNER**

**JOHN FRANCE**

**MATTHEW MANN**

**RUTH HOLT**

**GRACE ELKINS**

**DEANNA DOLIN**

**JUDY MESSER**

**DAWN HOLSTEIN**

**MARTIN GRIMM**

**MARK ANDERSON**

**STEPHANIE BEANE**

**JEFFREY BRICKEY**

**MICHAEL COPEN**

**RYAN CURRY**

**NATHAN FREEMAN**

**ROBERT GLOTFELTY, JR.**

**RICHARD HUMPHREY**

**JERRY MARTIN**

**MICHAEL MOORE**

**CHARLES MCVEY**

**ESTHER SEBERT**

**JAMES THOMPSON**

**ROBERT YOUNG**

**TERRI SPURLOCK**

**ANTHONY SILVESTER**

**JON OURS**

**WV BOARD OF BANKING AND FINANCIAL INSTITUTION  
MEMBERS**

**LARRY STARK, CHAIR**

**TIMOTHY AIKEN**

**MICHAEL HUDNALL**

**PAUL LIMBERT**

**PAUL DONAHIE**

**CHARLES THOMAS**

**JAMES CAVA**

**WEST VIRGINIA BOARD OF BANKING AND FINANCIAL INSTITUTIONS  
BANK APPLICATIONS AND OTHER MATTERS  
ACCEPTED AND/OR ACTED UPON IN 2003**

<b>DATE APPROVED</b>	<b>APPLICATION TYPE</b>	<b>APPLICANT NAME</b>	<b>DESCRIPTION</b>
1/13/2003	Denovo Bank	First Bank of Charleston, Inc.	Application by First Bank of Charleston, Inc. to establish a denovo bank in Charleston, West Virginia.
1/13/2003	Bank Holding Company to acquire less than 25% of a Bank Holding Company	Davis Trust Financial Corporation	Application by Davis Trust Financial Corporation, Elkins, West Virginia, to acquire 21.63% of the voting shares of First Clay County Banc Corporation, Clay, West Virginia.
3/10/2003	Bank Holding Company Formation	Main Street Financial Services Corp.	Application by Main Street Financial Services Corp., Wheeling, West Virginia, to form a one bank holding company through the acquisition of Main Street Bank Corp., Wheeling, West Virginia.
6/9/2003	Charter Conversion	MCNB Bank, National Association	Application by MCNB Bank, National Association, Welch, West Virginia, to convert to a state chartered bank under the title of MCNB Bank & Trust Co., Welch, West Virginia.
9/8/2003	Bank Holding Company Formation	Mount Hope Bankshares, Inc.	Application by Mount Hope Bankshares, Inc., Mount Hope, West Virginia, to form a one bank holding company through the acquisition of Bank of Mount Hope, Mount Hope, West Virginia.
12/8/2003	Bank Holding Company Formation	MVB Financial Corp.	Application by MVB Financial Corp., Fairmont, West Virginia, to form a one bank holding company through the acquisition of The Monongahela Valley Bank, Inc., Fairmont, West Virginia.

## Receipts and Disbursements for Fiscal Year Endings

	June 30, 2003	June 30, 2002	June 30, 2001	June 30, 2000
<b><u>RECEIPTS:</u></b>				
Bank Assessments	\$1,270,598	\$1,519,018	\$1,665,831	\$1,601,207
Regulated Consumer Lender Assessments	\$132,683	\$166,418	\$147,603	\$145,969
Credit Union Assessments	\$50,566	\$33,630	\$40,729	\$43,628
Bank Holding Company Assessments	\$10,149	\$28,870	\$29,095	\$17,988
Bank Structure/Application Fees	\$18,219	\$27,800	\$34,600	\$32,400
Money Transmitter Fees	\$10,430	\$17,110	\$11,800	\$14,800
Mortgage Broker and Lender Fees	\$972,987	\$786,934	\$171,200	\$157,775
Other Application Fees	\$750	\$2,350	\$750	\$1,600
Banking Laws, Misc., etc.	\$8	\$10,738	\$154	\$733
<b>TOTAL INCOME:</b>	<b>\$2,466,388.66</b>	<b>\$2,592,868.00</b>	<b>\$2,101,762</b>	<b>\$2,016,101</b>
<b><u>EXPENDITURES:</u></b>				
<b>Personal Services /Annual Increments</b>	<b>\$1,306,873</b>	<b>\$1,177,817.00</b>	<b>\$1,189,324</b>	<b>\$1,051,377</b>
<b>Employee Benefits</b>	<b>\$375,386</b>	<b>\$318,926.00</b>	<b>\$334,019</b>	<b>\$307,416</b>
 <b><i>Operating Expenses:</i></b>				
Current Expenses	\$455,618	\$523,361.00	\$535,952	\$480,067
Repairs and Alterations	\$301	\$5,993.00	\$73,937	\$74,041
Equipment	\$69,862	\$94,931.00	\$39,940	\$133,755
PEIA Reserve Transfer	\$12,521	\$11,971.00	\$11,393	n/a
Operating Transfer	\$350,000	\$200,000.00		
<b>Total Operating Expenses</b>	<b>\$888,302.00</b>	<b>\$836,256.00</b>	<b>\$661,222</b>	<b>\$687,863</b>
<b>TOTAL EXPENSES:</b>	<b>\$2,570,561</b>	<b>\$2,332,999</b>	<b>\$2,184,565</b>	<b>\$2,046,655</b>

WEST VIRGINIA LENDING AND CREDIT RATE BOARD

**Board Members as of December 31, 2003**

<u>Board Member</u>		<u>Represents</u>
<b>Mr. Larry A. Stark</b>	<b>Chair and Commissioner of Banking</b>	<b>WV Division of Banking</b>
<b>Dr. Calvin Kent</b>	<b>Dean, College of Business</b>	<b>Marshall University</b>
<b>Dr. Lee D. Dahringer</b>	<b>Dean, College of Business and Economics</b>	<b>West Virginia University</b>
<b>Ms. Jill Miles</b>	<b>Deputy Attorney General</b>	<b>Attorney General's Office</b>
<b>Mr. David Satterfield</b>	<b>Executive Director</b>	<b>WV Development Office</b>
<b>Mr. John Perdue</b>	<b>Treasurer</b>	<b>State of West Virginia</b>
<b>Mr. James Morgan</b>		<b>Public Member</b>
<b>Mr. Nelson Wagner</b>		<b>Public Member</b>
<b>Ms. Anne Crowe</b>		<b>Public Member</b>

**ORDER**

As an alternative to the sales finance charge allowed by West Virginia Code §46A-3-103(3), with respect to a consumer credit sale made pursuant to a revolving charge account, if the billing cycle is monthly, a seller may contract for and receive a sales finance charge not exceeding one-twelfth of twenty-five percent on the unpaid principal balance. If the billing cycle is not monthly, the maximum charge is that percentage which bears the same relation to the applicable monthly percentage as the number of days in the billing cycle bears to thirty. A billing cycle is monthly if the billing statement dates are on the same day each month or do not vary by more than four days therefrom.

**Under this alternative sales finance charge rate, no origination fee, points, investigation fees, or similar prepaid finance charges are permitted, unless the transaction is fully secured by real estate.**

**This Order is effective December 1, 1999 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges.**

**ORDER**

**As an alternative to the sales finance charge allowed by West Virginia Code §46A-3-101(1), with respect to a consumer credit sale made on a closed-end basis, a seller may contract for and receive a sales finance charge, calculated according to the actuarial method, which may not exceed twenty-five percent per annum.**

This Order is effective December 1, 1999 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges.

*The following rates, set by prior Orders of the Board effective December 1, 1996, remain unchanged and in full force and effect pursuant to WV Code 47A-1-1(g) until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges:*

## ORDER

As an alternative to any statutory rate, any person [which defined in West Virginia Code §31A-1-2(n) means "any individual, partnership, society, association, firm, institutions, company, public or private corporation, state, governmental agency, bureau, department, division or instrumentality, political subdivision, county court, municipality, trust, syndicate, estate or any other legal entity whatsoever, formed, created or existing under the laws of this State or any other jurisdiction"] may charge a maximum finance charge not exceeding eighteen percent per annum calculated according to the actuarial method, on all loans, credit sales or transactions, forbearance or similar transactions, regardless of purpose.

This Order is effective December 1, 1996 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges.

## ORDER

As an alternative to the loan finance charge allowed by West Virginia Code §46A-3-106(3), with respect to a consumer loan made pursuant to a revolving loan account, if the billing cycle is monthly, a lender may contract for and receive a loan finance charge not exceeding one and one-half percent on the unpaid principal balance. If the billing cycle is not monthly, the maximum charge is that percentage which bears the same relation to the applicable monthly percentage as the number of days in the billing cycle bears to thirty. A billing cycle is monthly if the billing statement dates are on the same day each month or do not vary by more than four days therefrom.

Under this alternative revolving loan finance charge rate, no origination fee, points, investigation fees, or similar prepaid finance charges are permitted, unless the transaction is fully secured by real estate.

This Order is effective December 1, 1996 and, pursuant to West Virginia Code §47A-1-1(g), shall remain in full force and effect until such time as the Board meets and prescribes different maximum rates of interest and/or maximum finance charges

(Original signed document on file)

Sharon G. Bias, Chairperson  
WV Lending and Credit Rate Board  
October 5, 1999

**BANK HOLDING COMPANY  
FORMATIONS AND DISSOLUTIONS  
2003**

**Formations:**

Main Street Financial Services Corp.	Wheeling, West Virginia	6/20/2003
Mount Hope Bankshares, Inc.	Mount Hope, West Virginia	10/1/2003

**Dissolutions:**

None

**INFORMATION CONCERNING  
TRUST DEPARTMENTS OF**

**STATE BANKS  
HEADQUARTERED IN WEST VIRGINIA  
EXERCISING FIDUCIARY POWERS**

Reported as of December 31, 2003

STATE BANKS:

12-31-03

12-31-02

**Total Trust Department Assets      \$7,601,068,000 5,184,769,000**

NON-BANK TRUST COMPANIES:

12-31-03

Total Trust Department Assets      \$280,289,000

## WEST VIRGINIA STATE AND NATIONAL BANK MERGERS THAT OCCURRED IN 2003

### **BANKS INVOLVED**

### **SURVIVING ENTITY**

#### **BHC Merger**

George Mason Bankshares, Inc. (2nd Tier Holding Company and wholly-owned subsidiary of United Bankshares, Inc., Charleston, WV)	Fairfax, VA	10/11/2003	
		3	George Mason Bankshares, Inc.
Sequoia Bancshares, Inc.	Bethesda, MD		

#### **Bank Merger**

Bank One, West Virginia, National Association Bank One, Wheeling-Steubenville, National Association	Huntington, WV Wheeling, WV	8/8/2003	Bank One, National Association
Bank One, National Association	Columbus, OH		

#### **Bank Merger**

Progressive Bank, National Association - Buckhannon	Buckhannon, WV	6/28/2003	Progressive Bank, National Association
Progressive Bank, National Association	Wheeling, WV		

## CONDITION AND INCOME OF STATE AND NATIONAL BANKS IN WEST VIRGINIA

(dollars in millions)

	<b>State Banks</b>		<b>National Banks</b>	
	<b>12/31/03</b>	<b>12/31/02</b>	<b>12/31/03</b>	<b>12/31/02</b>
Number of Institutions	50	48	24	28
<b><u>ASSETS</u></b>				
Cash and Due from banks	\$447	\$314	\$257	\$446
Total securities	\$3,525	\$2,015	\$1,711	\$1,587
Federal Funds sold and repos	\$449	\$244	\$27	\$1,779
Net loans and leases	\$8,257	\$4,747	\$3,288	\$3,712
Other real estate	\$14	\$10	\$5	\$6
Fixed assets	\$197	\$148	\$103	\$148
Goodwill & other intangibles	\$93		\$21	
Other assets	\$372	\$204	\$213	\$261
	<hr/>		<hr/>	
<b>TOTAL ASSETS</b>	<b>\$13,354</b>	<b>\$7,682</b>	<b>\$5,625</b>	<b>\$7,939</b>
<b><u>LIABILITIES AND EQUITY CAPITAL</u></b>				
Total deposits	\$9,931	\$9,332	\$4,542	\$6,544
Federal funds purchased and other borrowings	\$2,099	\$1,726	\$481	\$534
Mortgage indebtedness	\$-	\$-	\$-	\$-
Subordinated notes and debentures	\$-	\$-	\$-	\$-
Other liabilities	\$112	\$126	\$44	\$78
Capital stock	\$64	\$60	\$18	\$86
Surplus	\$290	\$258	\$216	\$295
Undivided profits	\$858	\$853	\$324	\$402
	<hr/>		<hr/>	
<b>TOTAL LIABILITY AND EQUITY CAPITAL</b>	<b>\$13,354</b>	<b>\$12,355</b>	<b>\$5,625</b>	<b>\$7,939</b>
<b><u>INTEREST INCOME</u></b>				
Interest and fees on loans	\$529	\$557	\$213	\$295
Interest and dividends on securities	\$144	\$160	\$79	\$88
Interest on federal fund sold	\$5	\$6	\$1	\$25
	<hr/>		<hr/>	
<b>TOTAL INTEREST INCOME</b>	<b>\$678</b>	<b>\$723</b>	<b>\$293</b>	<b>\$408</b>
<b><u>INTEREST EXPENSE</u></b>				
Interest on deposits	\$170	\$217	\$76	\$146
Expense of Federal Funds purchased	\$9	\$11	\$1	\$5
Interest on borrowed money	\$59	\$58	\$5	\$6
	<hr/>		<hr/>	
<b>TOTAL INTEREST EXPENSE</b>	<b>\$238</b>	<b>\$286</b>	<b>\$82</b>	<b>\$157</b>
Net interest income	\$440	\$437	\$211	\$251
Less provision for loan and lease losses	\$(33)	\$(33)	\$4	\$(18)
	<hr/>		<hr/>	
Net interest income after provisions for loan losses	<b>\$407</b>	<b>\$404</b>	<b>\$215</b>	<b>\$233</b>
Noninterest Income	\$109	\$90	\$61	\$87
Securities (gains or losses)	\$5	\$(4)	\$1	\$2
Noninterest Expense	\$330	\$292	\$158	\$215
Income before income tax and expense	\$191	\$198	\$119	\$107
Less tax on operating income	\$(53)	\$(59)	\$(40)	\$(35)
Net extraordinary items and adjustments	\$-		\$-	
	<hr/>		<hr/>	
<b>NET INCOME</b>	<b>\$138</b>	<b>\$139</b>	<b>\$79</b>	<b>\$72</b>

## STATE BANK FAILURES

<u>City</u>	<u>Name of Bank</u>	<u>Final Receiver</u>	<u>Resources</u>	<u>Deposits</u>	<u>Total % Paid To Depositors</u>	<u>Date of Suspension</u>	<u>Date Receiver Discharged</u>
Charleston	Day and Night Bank	Central Trust Co.	\$ 954,543	\$ 747,502	100	July 5, 1919	No record
Charleston	Peoples Exchange Bank	W. M. Adkins	645,129	278,856	85	August 16, 1933	March 14, 1947
Charleston	Security Bank & Trust Co.	John H. Hoffman	1,042,500	446,109	106.70	April 19, 1933	May 4, 1944
Charles Town	Farmer's Bank & Trust Co.	FDIC	1,262,325	1,172,488	**85.71	September 1, 1937	October 18, 1943
Circleville	Circleville Bank	John H. Hoffman	131,209	84,477	115	December 29, 1935	December 7, 1943
Clarksburg	Clarksburg Trust Co.	John H. Hoffman	2,161,558	2,582,675	82	June 7, 1929	May 26, 1945
Clarksburg	Farmers Bank of Clarksburg	Smith Hood	997,660	729,677	104.18	December 13, 1929	August 17, 1943
Clarksburg	West Virginia Bank	John H. Hoffman	898,401	None	*20	January 7, 1934	June 11, 1945
Davy	Bank of Davy	FNB of Welch	204,390	134,706	83.25	December 14, 1927	April 7, 1933
Elm Grove	State Bank & Trust Co.	John H. Hoffman	1,592,983	1,043,636	106	January 27, 1933	November 20, 1945
Fairmont	Citizens Dollar Savings Bank	John Henshaw	200,701	161,753	27.75	March 7, 1915	October 25, 1944
Fairmont	Monongahela Bank	Smith Hood	732,510	477,144	53.63	February 21, 1929	February 10, 1943
Fairview	Farmers & Merchants Bank	John H. Hoffman	504,109	365,801	65	August 30, 1933	June 13, 1945
Farmington	Bank of Farmington	John H. Hoffman	402,630	337,381	83.80	October 8, 1931	November 11, 1945
Fayetteville	Bank of Fayette	John H. Hoffman	234,100	160,099	53.80	January 26, 1931	February 14, 1944
Flemington	Bank of Flemington	John H. Hoffman	190,351	122,311	47.50	September 26, 1931	February 10, 1944
Franklin	Farmers Bank of Pendelton	John H. Hoffman	633,351	457,623	84.10	December 20, 1931	December 7, 1943
Franklin	The Franklin Bank	John H. Hoffman	351,869	230,007	98.90	December 19, 1931	December 7, 1943
Gauley Bridge	The Bank of Gauley Bridge	John H. Hoffman	201,350	110,324	111.50	July 13, 1933	February 14, 1944
Gilbert	Bank of Gilbert	C.B. Early	159,269	96,210	98.50	April 3, 1926	January 22, 1940
Grafton	Grafton Bank	Hugh R. Warder	No record	No record	78	March 29, 1905	No record
Grafton	Blueville Bank of Grafton	FDIC	45,582,606	44,955,943	100	April 5, 1991	
Grafton	Merchants & Mechanics Savings Bank	John H. Hoffman	614,727	459,785	49.80	October 23, 1929	October 3, 1944
Grafton	Grafton Bank & Trust Co.	John H. Hoffman	858,706	706,018	95	October 10, 1931	October 3, 1944
Grafton	The Taylor County Bank	John H. Hoffman	479,522	364,317	58.75	August 18, 1933	September 3, 1944
Grantsville	People Bank of Grantsville	A.G. Mathews	155,087	89,487	70	July 9, 1924	August 22, 1941
Hamlin	Farmers & Merchants Bank	John H. Hoffman	220,689	113,582	86.25	December 16, 1932	September 5, 1944
Harpers Ferry	Bank of Harpers Ferry	John H. Hoffman	174,278	111,900	85.30	June 20, 1933	May 10, 1943
Harrisville	Peoples Bank	Community Banking & Trust	997,741	788,070	34	January 21, 1928	April 27, 1946
Harrisville	Ritchie County Bank	Lester Snodgrass	No record	No record	100	September 17, 1911	No record
Huntington	Cabell County Bank	O.F. Payne	293,539	222,134	11.50	January 10, 1931	February 1, 1944
Huntington	Coal Exchange Bank	F.O. Lamb	646,873	331,988	48.85	September 26, 1928	December 30, 1941

Huntington	Huntington Bank & Trust Co.	W.M. Adkins	2,285,584	1,498,886	39.60	April 8, 1933	June 29, 1946
Huntington	Metro Bank	FDIC	24,558,977	21,235,337	100	September 12, 1980	
Huntington	Union Bank & Trust Co.	W.M. Adkins	2,764,896	1,686,549	45.25	January 28, 1931	July 27, 1946
Jacksonburg	Bank of Jacksonburg	Smith Hood	101,691	48,308	101	June 22, 1929	September 23, 1938
Jane Lew	Union Bank of Jane Lew	Smith Hood	405,796	209,873	100	September 13, 1931	June 27, 1938
Kermit	Kermit State Bank	FDIC	117,182	66,881	100	November 1, 1938	May 23, 1942
Keyser	Peoples Bank of Keyser	John H. Hoffman	671,170	537,226	90	April 27, 1922	January 19, 1943
Kingwood	Bank of Kingwood	John H. Hoffman	535,206	369,236	96	July 1, 1931	July 29, 1946
Lewisburg	Bank of Greenbrier	E.L. Morton	408,413	298,406	64	December 2, 1930	November 25, 1941
Littleton	The Exchange Bank	B.A. Pyles	No record	No record	79.20	July 10, 1913	No record
Logan	Guyan Valley Bank	John H. Hoffman	898,973	None	*65.29	September 13, 1932	May 29, 1943
Lumberport	Lumberport Bank	John H. Hoffman	298,837	153,145	- 0 -	August 28, 1929	December 2, 1944
Man	Merchants & Miners Bank	John H. Hoffman	110,806	72,650	73.50	August 23, 1933	February 14, 1944
Middlebourne	United Bank of Middlebourne	John H. Hoffman	580,200	461,722	93.80	September 22, 1933	July 17, 1945
Morgantown	Bank of Monongahela Valley	John H. Hoffman	4,535,468	3,372,580	70	December 31, 1930	March 14, 1946
Morgantown	Commercial Bank of Morgantown	O.H. Gall	981,055	851,227	100	December 1, 1929	July 17, 1941
Morgantown	Federal Savings & Trust Co.	John H. Hoffman	699,205	No record	- 0 -	March 12, 1931	September 4, 1945
Morgantown	Union Bank & Trust Co.	John H. Hoffman	865,834	No record	- 0 -	March 12, 1931	October 4, 1945
Moundsville	Mound City Bank	John H. Hoffman	718,198	484,449	74.80	April 3, 1933	September 9, 1945
Mullens	Bank of Mullens	Central Trust Co.	744,564	592,255	18.42	April 20, 1927	January 15, 1945
Parkersburg	Central Bank & Trust Co.	F.O. Lamb	880,675	656,639	100	November 3, 1931	May 26, 1937
Parsons	Tucker County Bank	FDIC	16,081,000	15,517,000	100	February 3, 1984	
Pax	Bank of Pax	John H. Hoffman	160,026	112,140	41	September 4, 1931	February 14, 1944
Pennsboro	First Citizens Bank	John H. Hoffman	884,702	732,088	60	June 6, 1933	June 25, 1945
Phillippi	Peoples Bank of Phillippi	John H. Hoffman	413,484	310,232	73.80	November 20, 1929	February 26, 1945
Pine Grove	Bank of Pine Grove	M.M. McIntire	145,121	125,285	75	July 11, 1925	December 3, 1938
Pineville	Wyoming County Bank	Central Trust Co.	227,417	166,957	44.11	November 29, 1928	January 15, 1945
Pt. Pleasant	Pt. Pleasant Trust Co.	Robert L. Hogg	640,982	207,993	- 0 -	August 21, 1928	No record
Pullman	Pullman State Bank	Smith Hood	183,108	125,731	70	September 5, 1929	September 11, 1938
Ravenswood	Bank of Ravenswood	J. T. Sayre	90,190	38,757	100	June 4, 1915	No record
Richwood	Citizens Bank of Richwood	John H. Hoffman	391,878	285,544	7.90	August 22, 1931	November 27, 1944
Richwood	Richwood Banking & Trust Co.	John H. Hoffman	526,514	422,967	102.85	September 1, 1931	March 19, 1946
Ridgeley	Peoples Bank of Ridgeley	John H. Hoffman	183,832	112,131	30.41	June 4, 1931	November 6, 1943
Rupert	Bank of Rupert	E. L. Morrison	141,433	77,105	43	January 23, 1932	December 12, 1939
Shinnston	Farmers Bank of Shinnston	John H. Hoffman	756,187	612,577	85.65	September 14, 1931	May 26, 1945
Smithfield	Bank of Smithfield	C.B. Highland	No record	No record	100	May 20, 1908	No record

South Charleston	Day and Night Bank	Kanawha Banking & Trust Co.	28,669	6,056	100	July 21, 1919	February 8, 1930
Spencer	Bank of Spencer	Thomas P. Ryan	No record	No record	100	March 2, 1912	No record
Sutton	Bank of Sutton	John H. Hoffman	321,715	259,875	69.50	September 1, 1931	December 10, 1943
Tunnelton	Tunnelton Bank	Smith Hood	602,273	397,063	48.65	September 26, 1931	November 6, 1942
Wallace	Wallace Bank	John H. Hoffman	246,586	156,853	75	September 14, 1924	February 26, 1943
Wayne	Peoples State Bank of Wayne	O.F. Payne	171,519	122,417	35	November 29, 1930	March 15, 1944
Websster Springs	Webster County Bank	John B. Skidmore	No record	No record	100	August 1, 1907	No record
Weston	The Bank of Weston	Smith Hood	696,676	580,858	48.65	September 26, 1931	November 6, 1942
West Union	The Doddridge County Bank	John H. Hoffman	783,752	595,084	9	July 18, 1933	August 26, 1946
Wheeling	Central Union Trust Co.	O.H. Gall	1,923,220	1,133,671	90	September 8, 1931	No record
Whitesville	Bank of Whitesville	John H. Hoffman	155,920	93,300	25	January 28, 1933	April 12, 1943
Williamsburg	Baml of Williamsburg	E. L. Morrison	202,910	152,561	87	December 31, 1931	December 3, 1942
Williamson	Day and Night Bank	Hayes Picklesimer	583,564	266,795	58.60	March 8, 1925	January 30, 1935
Williamson	Williamson State Bank	John H. Hoffman	228,307	177,940	23.70	September 30, 1932	January 12, 1944
Winfield	Bank of Winfield	John H. Hoffman	332,191	246,299	2.30	September 13, 1929	November 10, 1943

\* Returned to stockholders paying double liability, depositors having been paid in full.

\*\*Federal Deposit Insurance Corporation paid all deposits up to \$5,000.00

Bank liquidated 85.71% of total deposits.

## West Virginia State Chartered Credit Unions as of December 31, 2003

	CPECU	CAPECU	Local IAFF	OAECU	TSCU	WCSECU	WVBSCCU	WVCeCU	<b>TOTALS</b>
<b>Number of Credit Unions</b>	1	1	1	1	1	1	1	1	8
<b>INCOME</b>									
Interest on Loans	172,348	334,073	172,493	91,133	1,423,074	119,806	1,764	2,393,730	4,708,421
Less interest refunded	-	4,076	-	-	-	-	-	-	4,076
Income from investments	22,203	233,364	61,452	220,202	257,433	23,735	674	164,591	983,654
Fee income	30,475	16,294	-	-	167,554	6,206	-	352,424	572,953
Other operating income	1,597	6,745	825	915	96,813	1,551	408	123,586	232,440
<b>Total Gross Income</b>	<b>\$ 226,623</b>	<b>\$ 594,552</b>	<b>\$ 234,770</b>	<b>\$ 312,250</b>	<b>1,944,874</b>	<b>\$ 151,298</b>	<b>\$ 2,846</b>	<b>\$ 3,034,331</b>	<b>\$ 6,501,544</b>
<b>EXPENSES</b>									
Employee comp and benefits	88,696	115,822	8,500	30,300	527,968	27,276	-	801,021	1,599,583
Travel and conference expenses	-	5,915	3,191	-	41,982	490	-	39,955	91,533
Office occupancy expense	-	-	-	-	90,224	-	-	97,328	187,552
Office operations expense	26,513	36,586	16,416	4,350	180,630	24,616	1,222	518,728	809,061
Educational and promotion expenses	-	903	400	-	20,768	2,757	-	66,796	91,624
Loan servicing expense	553	4,921	297	1,124	29,750	1,256	-	92,482	130,383
Professional and outside services	770	15,739	-	3,690	265,718	-	-	79,061	364,978
Provision for loan losses	18,338	-	-	30,000	76,500	1,000	-	147,292	273,130
Member insurance	-	26,309	12,300	6,331	-	5,131	30	(601)	49,500
Operating fees	1,519	4,059	2,348	2,413	8,741	1,228	300	5,740	26,348
Misc. operating expenses	23,393	7,218	5,801	9,189	1,732	5,920	360	18,607	72,220
<b>Total Operating Exp</b>	<b>\$ 159,782</b>	<b>\$ 217,472</b>	<b>\$ 49,253</b>	<b>\$ 87,397</b>	<b>1,244,013</b>	<b>\$ 69,674</b>	<b>\$ 1,912</b>	<b>\$ 1,866,409</b>	<b>\$ 3,695,912</b>
<b>Income(Loss) from Operations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,805,632</b>
<b>Non-operating Gains or Losses</b>									
Gain (Loss) on investments	1847	-	-	-	-	-	-	-	1,847
Gain (Loss) on Disposition of FA	-	4,054	-	-	-	-	-	-	4,054
Other non-operating income	-	-	-	-	-	-	187	-	187
<b>Total Inc. or Loss</b>	<b>1847</b>	<b>\$ 4,054</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 187</b>	<b>\$ -</b>	<b>\$ 6,088</b>
<b>Before COF</b>									
Interest on borrowed money	-	91	-	-	126	-	-	214	431
Dividends on shares	67,600	196,751	157,856	217,359	404,532	42,942	-	757,189	1,844,229
Interest on deposits	-	73	-	-	-	-	-	-	73
Net Reserve Transfers	-	-	-	-	-	-	-	-	-
<b>Adjusted net income</b>	<b>(65,753)</b>	<b>(192,861)</b>	<b>(157,856)</b>	<b>(217,359)</b>	<b>(404,658)</b>	<b>(42,942)</b>	<b>187</b>	<b>(757,403)</b>	<b>(1,838,645)</b>

<b>Credit Union Name</b>	<b>Total Loans less ALLL</b>	<b>Cash and Cash Equ.</b>	<b>Total Inv.</b>	<b>Land and Building</b>	<b>Other Fixed Assets</b>	<b>Other Assets</b>	<b>TOTAL ASSETS</b>	<b>Total Borrowing s</b>	<b>Acc. Div./ Int. Payable</b>	<b>Accounts Payable</b>	<b>Total Shares and Deposits</b>	<b>Regular Reserves</b>	<b>Accumulated Unrealized Gains(loss)</b>	<b>Other Reserves</b>	<b>Undivided Earnings</b>	<b>TOTAL LIABILITIES/ EQUITY CAPITAL</b>
Charleston Postal CU Charleston, WV	1,903,690	-	2,022,107	-	16,021	4,647	3,998,633	-	107	5,175	3,668,675	123,269	6,201	-	195,206	3,998,633
Clarksburg Area Postal CU Clarksburg, WV	5,019,508	-	4,396,014	-	7,089	12,338	9,566,975	-	750	68,059	8,534,143	639,008	0	79,522	248,557	9,566,975
Local #317 I.A.F.F. CU Charleston, WV	1,790,498	-	2,510,755	-	6,539	679	4,340,495	-	75,994	-	3,897,286	267,119	-	-	100,096	4,340,495
O. Ames Emp. CU Parkersburg, WV	807,727	-	5,884,535	-	-	-	6,863,277	-	449	-	5,962,672	129,210	-	-	770,946	6,863,277
The State Credit Union Charleston, WV	17,447,272	-	10,563,893	633,116	102,604	66,036	29,433,532	-	64,527	124,680	26,560,482	790,838	-	-	1,893,005	29,433,532
Wayne Co. School Emp. CU Huntington, WV	1,375,431	-	1,437,905	-	4,013	6,062	2,852,388	-	7,359	2,528	2,579,520	227,744	-	8,988	26,249	2,852,388
WV Baptist State Convention CU Hilltop, WV	10,795	-	177,622	-	-	-	189,425	-	910	-	172,411	5,494	-	7,814	2,796	189,425
WV Central CU Parkersburg, WV	34,996,463	-	4,581,672	2,519,749	608,392	230,111	44,091,996	-	35,501	90,570	39,891,907	1,640,204	-	-	2,433,814	44,091,996
<b>TOTALS</b>	<b>63,351,384</b>	<b>-</b>	<b>31,574,503</b>	<b>3,152,865</b>	<b>744,658</b>	<b>319,873</b>	<b>99,143,283</b>	<b>-</b>	<b>185,597</b>	<b>291,012</b>	<b>91,267,096</b>	<b>3,822,886</b>	<b>-</b>	<b>96,324</b>	<b>5,670,669</b>	<b>101,336,721</b>

**West Virginia Corporate Credit Union Year-end Totals**

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	TOTALS
<b><u>INCOME &amp; EXPENSES</u></b>													
Investment Income	393,210	388,816	460,063	468,251	479,161	434,177	394,345	392,463	377,689	380,329	354,217	366,507	\$4,889,228
Loan Interest Income	182	521	364	1,204	1,798	2,396	2,810	2,408	3,254	4,272	3,540	4,140	\$26,889
Trading Gains/Losses	-	-	-	-	-	-	-	-	-	-	-	-	\$0
<b>Interest Income</b>	393,392	\$389,337	460,427	469,455	480,959	436,573	397,155	394,871	380,943	384,601	357,757	370,647	\$4,916,117
Cost of Funds	(306,497)	(303,218)	(363,191)	(374,722)	(381,649)	(343,082)	(302,493)	(297,968)	(288,899)	(290,732)	(266,942)	(273,913)	-\$3,793,306
<b>Net Interest Income</b>	86,895	86,119	97,236	94,733	99,310	93,491	94,662	96,903	92,044	93,869	90,815	96,734	\$1,122,811
Fee Income	21,516	21,560	19,935	20,468	20,985	20,530	20,618	21,539	20,708	20,817	22,010	21,346	\$252,032
Misc. Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Gain (Loss) Investments	-	-	-	-	-	-	-	-	-	3,773	-	-	\$3,773
Gain (Loss) Disposition of Assets	-	-	-	-	-	-	-	-	-	-	-	-	\$0
Non-Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	\$0
<b>Non-Interest Income</b>	21,516	21,560	19,935	20,468	20,985	20,530	20,618	21,539	20,708	24,590	22,010	21,346	\$255,805
Operating Expenses	70,700	69,527	73,837	73,097	71,503	66,549	73,763	67,381	71,163	74,326	67,394	69,797	\$849,037
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	\$0
<b>Net Income</b>	37,711	38,151	43,335	42,104	48,792	47,471	41,517	51,062	41,589	44,133	45,431	48,283	\$529,579
Equity Transfer for PIC Dividends	-	-	-	-	-	-	-	-	-	-	-	-	\$0

**WEST VIRGINIA REGULATED CONSUMER LENDER OFFICES  
WV CODE CHAPTER 46A, ARTICLE 4**

**American General Home Equity, Inc.**

Main	3605 Murdoch Avenue	Parkersburg, WV 26101
Branch	4341 State Rt. 60 East	Huntington, WV 25701-
Branch	827 Fairmont Road, Suite 101, P. O. Box 2035	Westover, WV 26502-2035
Branch	324 1/2 Penco Road, P. O. Box 2177	Weirton, WV 26062-1377
Branch	3 Red Oaks Shopping Center	Ronceverte, WV 24970
Branch	1271 Stafford Drive	Princeton, WV 24740-2465
Branch	309 Beckley Crossing	Beckley, WV 25801-2215
Branch	740 Fairmont Avenue	Fairmont, WV 26554-5135
Branch	905 Cross Lanes Drive	Cross Lanes, WV 25313-
Branch	1216 West Main Street	Bridgeport, WV 26330-
Branch	310 Hills Plaza, P. O. Box 20503	Charleston, WV 25362
Branch	613 Fayette Square	Oak Hill, WV 25901-
Branch	281 Aikens Center	Martinsburg, WV 25402
Branch	95 West Main	Buckhannon, WV 26201-
Branch	1106 Fledderjohn Road SPC P	Charleston, WV 25314
Branch	107 Stratton Street, P. O. Box 900	Logan, WV 25601-0900

**Beckley Loan Company**

Main	622 Neville Street, P.O. Box 1146	Beckley, WV 25801-
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**Beneficial West Virginia, Inc.**

Main	2390 Mountaineer Boulevard, Route 119, Southridge Center	Charleston, WV 25309-
Branch	143 High Street	Morgantown, WV 26505-
Branch	724 Foxcroft Avenue, North Mall Plaza	Martinsburg, WV 25401-
Branch	2803 Murdoch Avenue	Parkersburg, WV 26101-
Branch	6014 US Route 60 East	Huntington, WV 25701-
Branch	Simpson Square, 103 Steele Street	Bridgeport, WV 26330-
Branch	1042 North Eisenhower Drive, P.O. Box 1698	Beckley, WV 25801-
Branch	Suite 83, Bridge Street Plaza	Wheeling, WV 26003-
Branch	1505 MacCorkle Avenue SW	St. Albans, WV 25177-1835

**Budget Finance Company**

Main 251 Riverview Lane, P.O. Box 56  
26155-

New Martinsville, WV

**CitiFinancial, Inc.**

Main 43 RHL Boulevard

S. Charleston, WV 25309-

Branch 522 Emily Drive

Clarksburg, WV 26301

Branch 6349 Route 60 East

Barboursville, WV 25504-

Branch 405 Beckley Crossing

Beckley, WV 25801-

Branch 63A Water Street

Logan, WV 25601-

Branch 320 Wilson Street

Martinsburg, WV 25401-

Branch 1253 Stafford Drive

Princeton, WV 24740-

Branch 540 N. Jefferson Street

Lewisburg, WV 24901-

Branch 1911 7th Street

Parkersburg, WV 26101-

Branch 4144 State Route 34, Unit 9

Hurricane, WV 25526-

Branch 1819 Jefferson Sreet (Jeffers)

Bluefield, WV 24701-

Branch 605 Fayette Square Shopping Center, Suite C

Oak Hill, WV 25901-

Branch 1704-C Mileground Road

Morgantown, WV 26505-

Branch Route 220 South, Suite 100

Keyser, WV 26726-

Branch 2589 Fairmont Avenue, Suite B

Fairmont, WV 26554-

Branch 220 Virginia Street West

Charleston, WV 25302-

Branch 4341 Route 60

Huntington, WV 25705-

Branch 1021 National Road, #1

Wheeling, WV 26003-

Branch 1349 Edwin Miller Blvd.

Martinsburg, WV 25401

Branch 3136 Robert Byrd Drive

Beckley, WV 25802-

Branch 1091 Beverly Pike

Elkins, WV 26241-

**Nicholas Loan & Mortgage, Inc.**

Main 1022 Wal-Street

Summersville, WV26651

**OakFirst Loan Center, Inc.**

Main 77 Monroe Street, Berkeley Plaza

Martinsburg, WV 25401-

**Peoples Loan Company of Bluefield**

Main 130 Princeton Ave., P. O. Box 4235

Bluefield, WV 24701-

**Peoples Loan Company of Princeton**

Main 906 Mercer Street, P. O. Box 528

Princeton, WV 24740-

**SLM Financial Corporation-WV**

Main 1446-1 Edwin Miller Blvd.

Martinsburg, WV 25401

**Union Loan Company, Inc. of Bluefield**

Main 1316-A Bland Street

Bluefield, WV 24701-

**Washington Mutual Finance**

Main 304 Southridge Boulevard

S. Charleston, WV 25309

Branch 1857 Route 21 South

Ripley, WV 25271-

Branch 2200 Grand Central Avenue

Vienna, WV 26105-

Branch #31 By-Pass Plaza Shopping Center

Beckley, WV 25801-

Branch 201 W. Main Street

Clarksburg, WV 26301-

**Wells Fargo Financial West Virginia, Inc.**

Main 6532 Mall Road

Morgantown, WV 26501

Branch 301 R.H.L.Boulevard

Charleston, WV 25314-

Branch 1221 Johnson Avenue, Suite 300

Bridgeport, WV 26330-

Branch 1224 Country Club Road, Suite A

Fairmont, WV 26554-

Branch 3020 Champion Drive

Barboursville, WV 25504-

Branch 1100 9th Street, H

Vienna, WV 26105-

# WEST VIRGINIA REGULATED CONSUMER LENDERS

## as of December 31, 2003

Number of Offices	12-31-02 TOTALS	12-31-03 TOTALS
	63	65
<b><u>ASSETS</u></b>		
Cash	\$1,032,211	\$376,732
Due from Depository Institutions	901,588	532,192
Loans:		
Secured by real estate	439,816,886	515,531,007
Secured by other collateral	195,058,227	171,743,316
Loans unsecured	79,673,779	121,265,084
<b>Installment sales contracts purchased</b>	45,269,686	43,992,580
Less income collected but not earned	(93,805,342)	(89,787,061)
Other Assessable Loans	(4,495,824)	(4,026,141)
<b>Assessable Loans</b>	<b>\$661,517,112</b>	<b>766,363,478</b>
Less reserve for loan losses	22,529,817	27,382,198
<b>Net Loans</b>	<b>\$643,483,420</b>	<b>736,271,652</b>
<b>Total Investments</b>	<b>\$5,084,908</b>	<b>5,024,763</b>
<b>Total Fixed Assets</b>	<b>\$954,128</b>	<b>984,552</b>
<b>Other Assets</b>	<b>\$21,031,165</b>	<b>24,037,277</b>
<b>TOTAL ASSETS</b>	<b>\$672,487,419</b>	<b>766,363,478</b>
<b>LIABILITIES AND CAPITAL</b>		
Due to parent or other affiliate	\$594,018,912	683,560,038
Other Borrowings or rediscounts	5,763,907	5,559,116
Other Liabilities	18,579,543	15,524,208
<b>Total Liabilities</b>	<b>\$618,362,361</b>	<b>704,673,362</b>
<b>Total Capital</b>	<b>\$54,125,058</b>	<b>61,720,116</b>
<b>Total Liabilities and Capital</b>	<b>\$672,487,429</b>	<b>766,363,478</b>

# Official Notification

December 1, 2003

## FLOATING USURY CEILINGS

Pursuant to the provisions of Chapter 47-6-5b(c) of the West Virginia Code, the Commissioner of Banking has ordered the maximum rate of interest for any non-pre-computed loan of money under the provisions of the aforesaid statute and secured by a mortgage or deed of trust upon real property is as follows for such loans made during the calendar months indicated. The rate is calculated by adding 1.5% per annum to the monthly index of long-term US Government bond yields and then rounding off to the nearest quarter of one percent.

December 1, 2001	7.00% per year
January 1, 2002	6.75% per year
February 1, 2002	7.00% per year
March 1, 2002	7.00% per year
April 1, 2002	7.00% per year
May 1, 2002	7.50% per year
June 1, 2002	7.25% per year
July 1, 2002	7.25% per year
August 1, 2002	7.00% per year
September 1, 2002	6.50% per year
October 1, 2002	6.25% per year
November 1, 2002	6.50% per year
December 1, 2002	6.75% per year
January 1, 2003	6.50% per year
February 1, 2003	6.50% per year
March 1, 2003	6.25% per year
April 1, 2003	6.50% per year
May 1, 2003	6.25% per year
June 1, 2003	5.75% per year
July 1, 2003	6.00% per year
August 1, 2003	7.00% per year
September 1, 2003	6.75% per year
October 1, 2003	6.50% per year
November 1, 2003	6.75% per year
December 1, 2003	6.50% per year

Formula based on 20-year maturities only.

**Currency Exchange, Currency Transmission  
and Currency Transportation Companies  
Operating in West Virginia  
Per WV Code §32A-Article 2**

**American Express Travel Related Services Company,**  
200 Vesey Street  
New York, New York 10285-  
Phone: (201) 209-5904

**Comdata Corporation**  
5301 Maryland Way  
Brentwood, Tennessee 37027  
Phone: (615) 370-7598

**Integrated Payment Systems, Inc.**  
6200 South Quebec Street  
Greenwood Village, Colorado 80111  
Phone: (303) 488-8000

**Loomis Fargo & Co.  
Company**  
2500 Citywest Boulevard, Suite 900  
Houston, Texas 77042  
Phone: (713) 435-6724

**MoneyGram Payment Systems, Inc.**  
1550 Utica Avenue South  
Minneapolis, Minnesota 55416  
Phone: (952) 591-3835

**PayPal, Inc.**  
2211 North First Street  
San Jose, California 95131  
Phone: (650) 864-8142

**RIA Telecommunications, Inc.**  
575 Lexington Avenue, 30th Floor  
New York, New York 10022  
Phone: (212) 754-1750

**Travelex Currency Services, Inc.**  
29 Broadway  
New York, New York 10006  
Phone: (416) 359-3725

**Travellers Cheque Associates LTD**  
c/o American Express Company, 200 Vesey Street  
New York, New York 10285  
Phone: (201) 209-5904

**American Payment Systems, Inc.**  
15 Sterling Drive  
Wallingford, Connecticut 06492-7544  
Phone: 2034074061

**Global Express Money Orders, Inc.**  
8819 Monard Drive  
Silver Spring, Maryland 20910  
Phone: (301) 588-2870

**Interpayment Services Limited**  
Worldwide House  
Peterborough, England UK PE3 6SB  
Phone: (416) 359-3725

**Merchants Express Money Order**  
1029 Mumma Road  
Wormleysburg, Pennsylvania 17043  
Phone: (717) 760-5907

**Orlandi Valuta**  
18000 Studebaker Road, Suite 900  
Cerritos, California 90703  
Phone: (303) 967-6208

**R.M. Roach & Sons, Inc.**  
333 East John Street, P. O. Box 2899  
Martinsburg, West Virginia 25402  
Phone: (304) 263-3329

**Travelers Express Company, Inc.**  
1550 Utica Avenue South  
Minneapolis, Minnesota 55416  
Phone: (952) 591-3855

**Travelex, Inc.**  
29 Broadway  
New York, New York 10006  
Phone: (416) 359-3806

**Western Union Financial Services, Inc.**  
6200 South Quebec Street, #250  
Greenwood Village, Colorado 80111  
Phone: (303) 967-6208

## State of West Virginia

### Division of Banking

#### Mortgage Brokers 2003

<b>AdVisa Mortgage Corporation</b>	1951-H Evelyn Byrd Avenue Harrisonburg, VA 22801	MB-20924
<b>ALE Limited</b>	945 Fourth Avenue, Suite 105 Huntington, WV 25701-	MB-20333
<b>Allied Home Mortgage Capital Corporation</b>	6110 Pinemont Drive, Suite 215 Houston, TX 77092-	MB-20249
<b>America's First Home Mortgage Company, Inc.</b>	201A Broadway Street Frederick, MD 30084-	MB-20355
<b>American Midwest Mortgage Corporation</b>	6363 York Road, Suite 300A Parma Heights, OH 44130-	MB-20158
<b>American Mortgage &amp; Financial Services, Incorporated</b>	14689 Garrett Highway, Suite #2 Oakland, MD 21550-	MB-20362
<b>AmeriFirst Funding, LLC</b>	610-B East Washington Street Charles Town, WV 25414-	MB-20011
<b>Atlantic Bay Mortgage Group, LLC</b>	1427 N. Great Neck Road, Suite 201 Virginia Beach, VA 23454-	MB-20035
<b>Atlantic Capital Funding Corporation</b>	5101 River Road, Suite 102 Bethesda, MD 20816-	MB-20156
<b>B &amp; B Enterprises</b>	114 Hovatter Drive Inwood, WV 25428-	MB-20332
<b>Best Financial Services, Inc.</b>	3209 West Street Weirton, WV 26062-	MB-20329
<b>BrookStone Mortgage Company, Inc.</b>	6100 Channingway Boulevard, Suite 300 Columbus, OH 43232-	MB-20313
<b>Buckeye Mortgage Company of West Virginia, LLC</b>	260C Bethany Pike Wheeling, WV 26003-	MB-20023
<b>Camryndale Investments, Inc.</b>	1894C Mileground Road Morgantown, WV 26505-	MB-20302
<b>Capital Mortgage Services, Inc.</b>	State Route 14 & I-77 Mineral Wells, WV 26150-	MB-20199
<b>Carteret Mortgage Corporation</b>	6211 Centreville Road, Suite 800 Centreville, VA 20121-2635	MB-20044
<b>Coast to Coast Home Equity Corp.</b>	25 Executive Court West Middlesex, PA 16159-	MB-20284
<b>Columbia National, Incorporated</b>	7142 Columbia Gateway Drive	MB-20297

<b>Community Home Mortgage, LLC</b>	Columbia, MD 21046-2132 10610-A Crestwood Drive Manassas, VA 20109	MB-20220
<b>Cross Country Mortgage Group, Inc.</b>	183 College Parkway Parkersburg, WV 26104-	MB-20134
<b>CTX Mortgage Company, LLC</b>	2828 N. Harwood Dallas, TX 75201-1518	MB-20139
<b>Encore Credit Corp.</b>	1833 Alton Parkway Irvine, CA 92606-4902	MB-20382
<b>Federal Funding Mortgage Corporation</b>	6430 Rockledge Drive, Suite 505 Bethesda, MD 20817-	MB-20125
<b>Fieldstone Mortgage Company</b>	11000 Broken Land Parkway, Suite 600 Columbia, MD 21044-	MB-20110
<b>First Central Mortgage Company, Inc.</b>	695 Hanover Pike Hampstead, MD 21074-	MB-20033
<b>First Dominion Mortgage Corporation</b>	202 England Street, Suite C Ashland, VA 23005-	MB-20041
<b>First Home Mortgage Corporation</b>	7939 Honeygo Blvd, Suite 202 Baltimore, MD 21236-	MB-20028
<b>First Magnus Financial Corporation</b>	5285 East Williams Circle, Suite 2000 Tucson, AZ 85711-	MB-20152
<b>First Mortgage &amp; Financial Services of Western Maryland, Inc.</b>	24 National Highway, Suite 5 LaVale, MD 21502-	MB-20308
<b>First National Mortgage Banc, Inc.</b>	6500 Poe Avenue, Suite 200 Dayton, OH 45414-	MB-20270
<b>Genisys Financial Corp.</b>	6769 Mesa Ridge Road, Suite 200 San Diego, CA 92121-	MB-20360
<b>Greenfield Mortgage, Inc.</b>	21 Headquarters Plaza Morristown, NJ 07960-	MB-20126
<b>Heritage Home Funding Corp.</b>	2509 Valley Avenue Winchester, VA 22601	MB-20119
<b>K. Hovnanian American Mortgage, L.L.C.</b>	1800 S. Australian Avenue, #400 W. Palm Beach, FL 33409-	MB-21023
<b>Lincoln Mortgage, LLC</b>	296 Victory Road Winchester, VA 22602-	MB-20276
<b>MetAmerica Mortgage Bankers, Inc.</b>	5151 Bonney Road, Suite 107 Virginia Beach, VA 23462-	MB-20168
<b>Mortgage Net, Inc.</b>	1210 Kanawha Boulevard Charleston, WV 25301-	MB-20127
<b>MortgageIt, Inc.</b>	33 Maiden Lane, 6th Floor New York, NY 10038-	MB-20304
<b>National City Mortgage</b>	604 Solarex Court, Suite 100	MB-20106

<b>National Home Mortgage Services, Inc.</b>	Frederick, MD 21703- 1426 40th Street	MB-20245
<b>New Century Mortgage Corporation</b>	Parkersburg, WV 26101- 18400 Von Karman, Suite 1000	MB-20192
<b>Nexstar Financial Corporation</b>	Irvine, CA 92612- 622 Emerson Road	MB-20323
<b>NovaStar Home Mortgage, Inc.</b>	Creve Coeur, MO 63141-6727 8140 Ward Parkway	MB-20349
<b>NovaStar Mortgage, Inc.</b>	Kansas City, MO 64114- 8140 Ward Parkway	MB-20014
<b>Passero &amp; Wilson, Inc.</b>	Kansas City, MO 64114- 725 1st Avenue South	MB-20108
<b>Peoples Trust Mortgage, LLC</b>	Nitro, WV 25143- 3920 Plank Road, Suite 200	MB-20922
<b>Preferred Credit, Inc.</b>	Fredericksburg, VA 22407 3752 Sleepy Hollow Drive	MB-20190
<b>Primerica Financial Services Home Mortgage, Inc.</b>	Hurricane, WV 25526- 3120 Breckinridge Blvd.	MB-20236
<b>Principal Residential Mortgage, Inc.</b>	Duluth, GA 30099- 711 High Street	MB-20335
<b>RBC Mortgage Company</b>	Des Moines, IA 50392- 222 Merchandise Mart, Suite 550	MB-20364
<b>Revolutionary Mortgage Company</b>	Chicago, IL 60654- 843-I Quince Orchard Boulevard	MB-20281
<b>Richard Tocado Companies</b>	Gaithersburg, MD 20878- 15720 John J. Delaney Drive, Suite 500	MB-20002
<b>Solution One Mortgage, LLC</b>	Charlotte, NC 28277- 205 D Street	MB-20230
<b>Success Mortgage, LLC</b>	South Charleston, WV 25303 158 Front Royal Pike	MB-20000
<b>Sunset Mortgage Company, LP</b>	Winchester, VA 22602 Mail Drop 3000, 1408 West Baltimore Pike	MB-20316
<b>The Mortgage Center of Virginia</b>	Franklin Center, PA 19091-0001 377 Fairfax Pike, Suite C	MB-20162
<b>Universal American Mortgage Company, LLC</b>	Stephens City, VA 22655- 311 Park Place Boulevard, Suite 500	MB-20184
<b>Valley Broker Services, Inc.</b>	Clearwater, FL 33759- 2950 South Main Street	MB-20174
	Harrisonburg, VA 22801-	

**Report Records Count = 234**

## State of West Virginia

### Division of Banking

#### Mortgage Lenders 2003

<b>1st American Mortgage, Inc.</b>	8615 Westwood Center Drive, Suite 400B Vienna, VA 22182-	ML-20420
<b>Aames Funding Corporation</b>	350 S. Grand Avenue, 43rd Floor Los Angeles, CA 90071-	ML-20664
<b>Accredited Home Lenders, Inc.</b>	15090 Avenue of Science San Diego, CA 92128-	ML-20636
<b>Aegis Funding Corporation</b>	1855 West Baseline Road Mesa, AZ 85202	ML-20886
<b>Aegis Lending Corporation</b>	10049 North Reiger Road Baton Rouge, LA 70809-	ML-20817
<b>Aegis Mortgage Corporation</b>	3250 Briarpark Drive, Suite 400 Houston, TX 77042-	ML-20563
<b>Aegis Wholesale Corporation</b>	One Monroeville Center, Suite 320 Monroeville, PA 15146-	ML-20893
<b>Alliance Mortgage Company</b>	8100 Nations Way Jacksonville, FL 32256-	ML-20822
<b>Allied Home Mortgage Capital Corporation</b>	6110 Pinemont Drive, Suite 215 Houston, TX 77092-	ML-20701
<b>America's First Home Mortgage Company, Inc.</b>	201A Broadway Street Frederick, MD 30084-	ML-20406
<b>America's Money Line</b>	4880 Cox Road Glen Allen, VA 23060-	ML-20746
<b>American Business Mortgage Services, Inc.</b>	105 Eisenhower Parkway, Fourth Floor Roseland, NJ 07068-	ML-20728
<b>American General Financial Services, Inc., a DE Corp</b>	P.O. Box 59 Evansville, IN 47708	ML-20601
<b>American General Financial Services, Inc., an Ohio Corp.</b>	P.O. Box 59 Evansville, IN 47708	ML-20594
<b>American Home Mortgage Corp.</b>	538 Broadhollow Road Melville, NY 11747-	ML-20919
<b>American Mortgage Network, Inc.</b>	10421 Wateridge Circle, Suite 250 San Diego, CA 92121-	ML-20558
<b>AmPro Mortgage Corporation</b>	2133 West Peoria Avenue, Suite 130	ML-21073

<b>Atlantic Capital Funding Corporation</b>	Phoenix, AZ 85029 5101 River Road, Suite 102	ML-20576
<b>Benchmark Mortgage, Inc.</b>	Bethesda, MD 20816- 6800 Paragon Place, Suite 475	ML-20933
<b>Best Financial Services, Inc.</b>	Richmond, VA 23230 3209 West Street	ML-20399
<b>Capital Mortgage Finance Corp.</b>	Weirton, WV 26062- 6310 Stevens Forest Road	ML-20621
<b>Carteret Mortgage Corporation</b>	Columbia, MD 21046 6211 Centreville Road, Suite 800	ML-20801
<b>Cendant Mortgage Corporation</b>	Centreville, VA 20121-2635 3000 Leadenhall Road	ML-20498
<b>Centex Home Equity Company, LLC</b>	Mt. Laurel, NJ 08054- 2828 N. Harwood	ML-20776
<b>Chapel Mortgage Corporation</b>	Dallas, TX 75235- 593 Rancocas Road	ML-20811
<b>CIT Group/Consumer Finance, Inc.</b>	Rancocas, NJ 08073-0550 One CIT Drive	ML-20683
<b>CIT Group/Sales Financing, Inc.</b>	Livingston, NJ 07039- One CIT Drive	ML-20693
<b>Citifinancial Mortgage Company, Inc.</b>	Livingston, NJ 07039- 250 E. John Carpenter Freeway	ML-20805
<b>Columbia National, Incorporated</b>	Irving, TX 75062- 7142 Columbia Gateway Drive	ML-20752
<b>Countrywide Home Loans, Inc.</b>	Columbia, MD 21046-2132 4500 Park Granada, Ch-11	ML-20423
<b>Countrywide Mortgage Ventures, LLC</b>	Calabasas, CA 91302- 26050 Mureau Road, Suite 101	ML-20867
<b>Crescent Mortgage Services, Inc.</b>	Calabasas, CA 91302 115 Perimeter Center Place, Suite 285	ML-20772
<b>CTX Mortgage Company, LLC</b>	Atlanta, GA 30346- 2828 N. Harwood	ML-20848
<b>CUNA Mutual Mortgage Corporation</b>	Dallas, TX 75201-1518 2908 Marketplace Drive, Suite 100	ML-20695
<b>Encore Credit Corp.</b>	Madison, WI 53719-5316 1833 Alton Parkway	ML-20879
<b>Fairbanks Capital Corp.</b>	Irvine, CA 92606-4902 3815 S. West Temple	ML-20656
<b>Fieldstone Mortgage Company</b>	Salt Lake City, UT 84115-4412 11000 Broken Land Parkway, Suite 600	ML-20520
<b>Finance America, LLC</b>	Columbia, MD 21044- 16802 Aston Street	ML-20395

<b>First Guaranty Mortgage Corporation</b>	Irvine, CA 92606 8180 Greensboro Drive, Suite 500 McLean, VA 22102-	ML-20742
<b>First Home Mortgage Corporation</b>	7939 Honeygo Blvd, Suite 202 Baltimore, MD 21236-	ML-20486
<b>First Magnus Financial Corporation</b>	5285 East Williams Circle, Suite 2000 Tucson, AZ 85711-	ML-20415
<b>First National Mortgage Banc, Inc.</b>	6500 Poe Avenue, Suite 200 Dayton, OH 45414-	ML-20390
<b>Full Spectrum Lending, Inc.</b>	35 N. Lake Avenue, MSN 35-72A Pasadena, CA 91101	ML-20538
<b>GE Mortgage Services, LLC</b>	6601 Six Forks Road Raleigh, NC 27615-	ML-20840
<b>Genisys Financial Corp.</b>	6769 Mesa Ridge Road, Suite 200 San Diego, CA 92121-	ML-20835
<b>GMAC Mortgage Corporation</b>	100 Witmer Road, P. O. Box 963 Horsham, PA 19044-0963	ML-20502
<b>Green Tree Servicing LLC</b>	Landmark Towers, 345 St. Peter Street St. Paul, MN 55102-	ML-20673
<b>Greenfield Mortgage, Inc.</b>	21 Headquarters Plaza Morristown, NJ 07960-	ML-20536
<b>Greenlight Financial Services, Inc.,</b>	8105 Irvine Center Drive, Suite 100 Irvine, CA 92618-	ML-20618
<b>H &amp; R Block Mortgage Corporation</b>	25510 Commercentre Drive, Suite 100 Lake Forest, CA 92630-8855	ML-20730
<b>Home Consultants, Inc.</b>	RR#9, Box 9115 Lake Ariel, PA 18436-	ML-20412
<b>Home Loan Corporation</b>	2350 North Belt East, Suite 850 Houston, TX 77032-	ML-20762
<b>HomeComings Financial Network, Inc.</b>	8400 Normandale Lake Blvd, Suite 600 Minneapolis, MN 55437-	ML-20578
<b>InterBay Funding, LLC</b>	4425 Ponce de Leon Boulevard, Fourth Floor Coral Gables, FL 33134-	ML-20758
<b>Irwin Mortgage Corporation</b>	10500 Kincaid Drive Fishers, IN 46038-	ML-20905
<b>K. Hovnanian American Mortgage, L.L.C.</b>	1800 S. Australian Avenue, #400 W. Palm Beach, FL 33409-	ML-21024
<b>LoanCity.com</b>	5671 Santa Teresa Boulevard, Suite 100 San Jose, CA 95123-	ML-20837
<b>Long Beach Mortgage Company</b>	1400 South Douglass Road, Suite 100 Anaheim, CA 92806	ML-20715
<b>Mason Dixon Funding, Inc.</b>	800 King Farm Boulevard, Suite 210 Rockville, MD 20850-	ML-20755

<b>Merrill Lynch Mortgage Lending, Inc.</b>	225 South Sixth Street, Minneapolis, MN 55402-	ML-20750
<b>Molton, Allen &amp; Williams Mortgage Company, LLC</b>	10555 Main Street, Suite 250 Fairfax, VA 22030-	ML-20532
<b>Morgan Stanley Dean Witter Credit Corporation</b>	2500 Lake Cook Road, 1 East  Riverwoods, IL 60015-	ML-20571
<b>Mortgage Access Corp.</b>	225 Littleton Road Morris Plains, NJ 07950-	ML-20556
<b>Mortgage Investors Corporation</b>	6090 Central Avenue St. Petersburg, FL 33707-	ML-20869
<b>Mortgage Lenders Network USA</b>	213 Court Street, 11th Floor Middletown, CT 06457-	ML-20903
<b>MortgageIt, Inc.</b>	33 Maiden Lane, 6th Floor New York, NY 10038-	ML-20768
<b>Nationwide Advantage Mortgage Company</b>	4546 Corporate Drive, Suite 100 West Des Moines, IA 50266-5911	ML-20554
<b>New Century Mortgage Corporation</b>	18400 Von Karman, Suite 1000 Irvine, CA 92612-	ML-20643
<b>Nexstar Financial Corporation</b>	622 Emerson Road Creve Coeur, MO 63141-6727	ML-20740
<b>NovaStar Home Mortgage, Inc.</b>	8140 Ward Parkway Kansas City, MO 64114-	ML-20609
<b>NovaStar Mortgage, Inc.</b>	8140 Ward Parkway Kansas City, MO 64114-	ML-20824
<b>NVR Mortgage Finance, Inc.</b>	121 Hillpointe Drive, Suite 100 Canonsburg, PA 15317-	ML-20862
<b>Ocwen Loan Servicing, LLC</b>	1675 Palm Beach Lakes Boulevard West Palm Beach, FL 33401	ML-20978
<b>Origen Financial, LLC</b>	27777 Franklin Road, Suite 1700 Southfield, MI 48034	ML-20737
<b>Pinnacle Financial Corporation</b>	2611 Technology Drive Orlando, FL 32810-	ML-20401
<b>Principal Residential Mortgage, Inc.</b>	711 High Street Des Moines, IA 50392-	ML-20910
<b>Provident Funding Group, Inc.</b>	1633 Bayshore Highway, Suite 155 Burlingame, CA 94010-	ML-20413
<b>rateOne Home Loans, LLC</b>	10990 Wilshire Boulevard, Suite 950 Los Angeles, CA 90024-	ML-20820
<b>RBC Mortgage Company</b>	222 Merchandise Mart, Suite 550 Chicago, IL 60654-	ML-20842
<b>Residential Funding Corporation</b>	8400 Normandale Lake Blvd, Suite 600 Minneapolis, MN 55437-	ML-20661

<b>Revolutionary Mortgage Company</b>	843-I Quince Orchard Boulevard Gaithersburg, MD 20878-	ML-20624
<b>Schmidt Mortgage Company</b>	20545 Center Ridge Road, Suite 250 Rocky River, OH 44116-3423	ML-20417
<b>Sunset Mortgage Company, LP</b>	Mail Drop 3000, 1408 West Baltimore Pike Franklin Center, PA 19091-0001	ML-20669
<b>Taylor, Bean &amp; Whitaker Mortgage Corp.</b>	101 NE 2nd Street Ocala, FL 34470-	ML-20898
<b>The Anyloan Company</b>	200 Commerce, Suite 100 Irvine, CA 92602-	ML-20764
<b>Transland Financial Services, Inc.</b>	2701 Maitland Center Parkway, Suite 300 Maitland, FL 32751-7294	ML-20627
<b>Universal American Mortgage Company, LLC</b>	311 Park Place Boulevard, Suite 500 Clearwater, FL 33759-	ML-20639
<b>Washington Mutual Finance, LLC</b>	29 Baltimore Street Cumberland, MD 21502-	ML-20785
<b>Washtenaw Mortgage</b>	3767 Ranchero Drive Ann Arbor, MI 48108-	ML-20795
<b>Watermark Financial Partners, Inc.</b>	4582 South Ulster Street, Suite 300 Denver, CO 80237-	ML-20832
<b>Wendover Financial Services Corporation</b>	725 North Regional Road Greensboro, NC 27409-	ML-20698

**Report Records Count = 420**